

MRS RUMA RAY
PROPRITRESS: M/S MATRIK
87/12, RAJA S.C. MULICK ROAD, KOLKATA - 700 047

PAN: AFMPR0344B
Status: Resident Individual

Assesment year: 2016-17
Previous Year Ending: 31.03 2016

COMPUTATION OF TOTAL INCOME

	<u>AMOUNTS</u> (RS)	<u>AMOUNTS</u> (RS)
A) INCOME FROM BUSINESS & PROFESSION		
Net profit as per Audited Profit & Loss Account	2,219,442	
Less: Interest income considered separately	<u>167,457</u>	2,051,985
B) INCOME FROM OTHER SOURCES		
Savings Bank Interest	23,235	
Interest on FD	144,222	<u>167,457</u>
GROSS TOTAL INCOME		2,219,442
LESS: Deduction under chapter VIA		
SEC 80C - Life Insurance Premium	143,000	
Fixed deposit	<u>50,000</u>	
	193,000	
Maximum Limit	150,000	
SEC 80D - Mediclaim	15,910	
sec 80TTA - Savings Interest	<u>10,000</u>	175,910
TAXABLE INCOME		2,043,532
ROUNDED OFF TO		2,043,530
TAX ON ABOVE		438,059
Add: Education cess @ 3 %		13,142
TOTAL TAX PAYABLE		451,201
Less: Advance Tax Paid	435,000	
TDS	<u>15,306</u>	450,306
TAX PAYABLE		895
Add : Interest U/s 234 C		
Sep-15	3,473	
Dec-15	6,796	
Mar-16	<u>4,009</u>	14,278
TAX PAYABLE		15,173
Less : Self Assessment Tax paid on 05/10/2016		<u>15,200</u>
TAX REFUNDABLE		27

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BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL ACCOUNT			FIXED ASSETS		
Balance as per Last Account	5,404,905		Furniture		
Add: Addition during the year	295,987		As per Last Account		3,245
Add: Accrued Interest	14,385		Addition during the year		
Add: Net Profit	2,219,442				3,245
	7,934,719		Less: Depreciation @10%		325
Less: Drawings					2,920
Personal Expenses	120,000		Motor Car		
Advance Income Tax	435,000		As per Last Account		110,189
Mediclaime premium	15,910		Depreciation @15%		16,528
TDS	48,194		Less:		93,661
Locker Rent	1,000				
	620,104		Computer		
		7,314,615	As per Last Account		458
SECURED LOAN			Depreciation @60%		275
From L.I.C.L.			Less:		183
Axis Bank - O/D A/c - Golpark Branch	341,000		Plant And Machinery		
	3,273	344,273	Addition during the year		5,774
			Depreciation @15%		866
			Less:		4,908
UNSECURED LOAN			FIXED DEPOSIT		
As per Last Account	2,340,894		As per Last Account		5,330,853
Add: Interest on unsecured loan	252,099		Accrued Interest		9,885
	2,592,993		Less: Maturity of FD		5,340,738
Add: Addition during the Year	1,847,500				4,973,021
	4,440,493		Tax Savings Bond		
Less: Loan Re-payment during the year	3,518,793	921,700	As per Last Account		50,000
			During the Year		50,000
			LIFE INSURANCE PREMIUM		
ADVANCE FROM PARTY			As per Last Account		1,005,873
As per Last Account	6,241,000		During the year		143,418
Add: Received during the year	18,543,000				1,149,291
	19,784,000		ADVANCES		
Less: Sale of Flat	19,244,000	540,000	Advance to suppliers		1,060,320



CURRENT LIABILITIES Sundry Creditors Liabilities for Expenses	3,131,922				
	48,250				
		3,180,172			
					12,300,760
CLOSING STOCK-IN-PROGRESS					
INCOME TAX DEDUCTED AT SOURCE					
Add : As per Last Account					
During the Year					
				48,194	
				15,306	
				63,500	
				48,194	
					15,306
CASH AND BANK BALANCES					
Cash in hand					
Cash at Bank					
With B.O.I. (S/B A/C) (Garia Branch)					
With P.N.B. (S/B A/C) (Garia Branch)					
With B.O.I. (C/A A/C) (Garia Branch)					
With U.B.I. (C/A A/C) (Sarat Bose Road Branch)					
With Axis Bank (C/A A/C) (Golpark Branch)					
With U.B.I. (S/B A/C) (Sonarpur Branch)					
				79,367	
				2,267,680	
				5,839	
				10,010	
				2,352,759	
				54,916	
				145,333	
					4,915,904
					12,300,760

Date : 05/09/2016
Place : Kolkata

In terms of our report of even date attached
For KONAR MUSTAPHI & ASSOCIATES

FRN 314125E



(RUMA RAY)

MRS RUMA RAY
PROPRITRESS: M/S MATRIK
87/12, RAJA S.C. MULLICK ROAD, KOLKATA - 700 047
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>	<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>
To Opening Stock in progress		11,037,970.00	By Sale of Flat		19,244,000.00
To <u>Purchase of Raw Materials</u>			By Closing Stock Work-in-Progress		4,590,550.00
Sand Purchase	253,449.00		By Savings Bank Interest	23,235.00	
Stone Chips Purchase	313,975.00		By Interest on F.D.	144,222.00	167,457.00
Iron Rod Purchase	1,857,660.00				
Bricks purchase	3,600.00				
Cement Purchase	400,334.00				
		2,829,018.00	By Discount Received		1,164.00
To Plumbing Materials		141,849.00			
To Plumbing Labour		11,000.00			
To Electric Charges		15,921.00			
To Audit Fees		28,750.00			
To Printing and Stationary		8,122.00			
To Labour Charges		1,233,680.00			
To Consumable and Hardwares		1,865.00			
To Miscellaneous Expenses		60,990.00			
To Salary		256,000.00			
To Bank Charges		2,594.00			
To Telephone Expenses		16,488.00			
To Architect Fees		150,939.00			
To Furniture Labour		15,790.00			
To Advertisement Expenses		40,819.00			
To Professional tax		2,500.00			
To Paint Purchase		507,083.00			
To Legal Expenses		27,712.00			
To Electrical Goods Purchase		43,373.00			
To Electrical Labour		72,038.00			
To Grill Purchase		226,354.00			
To Consultancy Charges		15,620.00			
To Motor Car Upkeep		18,108.00			
To Travelling & Conveyance		30,399.00			
To Motor Car Insurance		3,926.00			
To Interest on Unsecured Loan		252,099.00			
To Interest on Secured Loan		164,089.00			
To Bank Interest		150,435.00			
To Repairs and Maintenance		6,400.00			
To Chemical Purchased		28,024.00			
To Wood Purchased		205,249.00			
To Land Procurement Expenses		3,000,000.00			
To Land Registration Cost		25,288.00			
To service tax		54,715.00			
To Glass Purchased		50,715.00			
To Tiles and Marble Purchase		10,955.00			
To Rates & Taxes		15,311.00			
To Trade Licence		1,600.00			
To Carrying Charges		1,120.00			
To Lift Purchase		460,290.00			
To Plan Sanction Fees		455,087.00			
To Testing Charges		44,000.00			
To Brokerage & Commission		30,000.00			
To Processing Fees		11,450.00			
To <u>Depreciation on:</u>					
Motor Car @15%	16,528.00				



	Furniture @10%	325.00				
	Computer @60%	275.00				
	Plant and Machinery @15%	866.00				
			17,994.00			
To	Net Profit		2,219,442.00			
			24,003,171.00			24,003,171.00

Date : 05/09/2016
Place : Kolkata

(RUMA RAY)

In terms of our report of even date attached
For KONAR MUSTAPHI & ASSOCIATES

FRN - 314125E

(B. KONAR)
M.NO - 051690

